## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6012	<b>NOTE PREPARED:</b> Oct 21, 2002
BILL NUMBER: SB 194	BILL AMENDED:
SUBJECT: Uniform arbitration act.	

FIRST AUTHOR: Sen. Simpson

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Replaces statutory arbitration provisions with the Uniform Arbitration Act prepared by the National Conference of Commissioners on Uniform State Laws in calendar year 2000. Repeals the current laws on arbitration and alternative dispute resolution.

Effective Date: July 1, 2003.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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